

International SQL-Ledger Network Association

Grundstrasse 16b

8712 Stäfa

Annual Report and Financial Statements

Period of accounts
1st January to 31st December 2020

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REPORT OF THE BOARD

The members of the board present their report with the financial statements of the Association for the period starting 1st of January 2020 and ended 31st of December 2020.

Members of the board:	Sebastian Weitmann	(until 2022)
	Thomas Brändle	(until 2021)
	Armaghan Saqib	(until 2023)

Registered office: Grundstrasse 16b, 8712 Stäfa, Switzerland

During the year;

- The board has maintained the SQL-Ledger-Network website and github repository.
- The board has consistently supported the maintenance and further development of SQL-Ledger.
- The board has organised various international developer events.

PROFIT AND LOSS ACCOUNT	2020	2019
Income		
Member support & contributions	3.343	6.158
	<u>3.343</u>	<u>6.158</u>
Operating expenses		
Development and Maintenance	(2.014)	(6.365)
Administrative expenses	(130)	(196)
Conferences & events	(182)	(340)
	<u>(2.325)</u>	<u>(6.901)</u>
Operating profit or (loss)	<u>1.018</u>	<u>(743)</u>
Interest payable & similar charges		
Currency profit or (loss)	(421)	(666)
	<u>(421)</u>	<u>(666)</u>
Profit or (loss) on ordinary activities	<u>597</u>	<u>(1.409)</u>

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BALANCE SHEET	2020	2019
Current assets		
Cash at bank	18.300	10.468
Total current assets:	18.300	10.468
Current liabilities		
Other liabilities	7.235	0
Total current liabilities:	7.235	0
Capital and reserves		
Profit and loss account	10.468	11.878
Current earnings	597	(1.409)
Total capital and reserves:	11.065	10.468
Total liabilities, capital and reserves	18.300	10.468