

International SQL-Ledger Network Association

Grundstrasse 16b

8712 Stäfa

Annual Report and Financial Statements

Period of accounts

1st January to 31st December 2015

Contents:	Page
- Report of the Board	2
- Profit and Loss Account	3
- Balance Sheet	4

REPORT OF THE BOARD

The members of the board present their report with the financial statements of the Association for the period starting 1st of January 2015 and ended 31st of December 2015.

Members of the board:	Sebastian Weitmann	(until 2016)
	Thomas Brändle	(until 2017)
	Armaghan Saqib	(until 2017)
	Miguel Santos	(until 2016)

Registered office:	Grundstrasse 16b, 8712 Stäfa, Switzerland
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During the year;

- the board has updated and maintained the Association website;
- the board has developed a financial plan to allow an increased investment in development resources;
- the board has decided to hold a third International SQL-Ledger-Network Conference in Zürich in 2016.

PROFIT AND LOSS ACCOUNT	2015	2014
Income		
Membership fees	400	595
Support contributions	0	0
	<hr/> 400	<hr/> 595
Operating expenses		
Development contributions	0	(3.061)
Administrative expenses	(111)	(28)
	<hr/> (111)	<hr/> (3.089)
Operating profit or (loss)	<hr/> 289	<hr/> (2.494)
Interest payable and similar charges		
Interest payable	1	2
Bank charges *	-	(121)
* Starting from 2015 this position has now been included in the Administrative expenses above	<hr/> 1	<hr/> (119)
Profit or (loss) on ordinary activities	<hr/> 290	<hr/> (2.613)

BALANCE SHEET	2015	2014
Current assets		
Cash at bank	7.874	8.111
Debtors	200	100
Total current assets:	8.074	8.211
Current liabilities		
Other liabilities	6.966	7.392
Total current liabilities:	6.966	7.392
Capital and reserves		
Profit and loss account	818	3.431
Current earnings	290	(2.612)
Total capital and reserves:	1.108	819
Total liabilities, capital and reserves	8.074	8.211