International SQL-Ledger Network Association

Grundstrasse 16b

8712 Stäfa

Annual Report and Financial Statements

Period of accounts
1st January to 31st December 2014

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REPORT OF THE BOARD

The members of the board present their report with the financial statements of the Association for the period starting 1st of January 2014 and ended 31st of December 2014.

Members of the board:	Sebastian Weitmann	(until 2016)
	Thomas Brändle	(until 2015)
	Armaghan Saqib	(until 2015)
	Gabriel Reyes	(until 2016)

Registered office: Grundstrasse 16b, 8712 Stäfa, Switzerland

During the year;

- the Association has continuously financed the further development of Ledger123, also known as SQL-Ledger Enhanced Version or SQL-Ledger Community Version;

- the board has set up an internal ticket system to keep track of new feature developments and bug fixes;

- the board has updated and maintained the Association website and support forum;

- the board has held a meeting at the registered office in December to discuss and agree on a road map for 2015;

- the board has produced a new SQL-Ledger User Guide to be published on January 1st, 2015.

PROFIT AND LOSS ACCOUNT	2014	2013
Income		
Membership fees	95	0
Support contributions	0	5,340
	95	5,340
Operating expenses		
Development contributions	(3,061)	(2,140)
Administrative expenses	(28)	(11)
	(3,089)	(2,151)
Operating profit or (loss)	**(2,994)**	**3,189**
Interest payable and similar charges		
Interest payable	2	0
Bank charges	(121)	(75)
Currency profit or (loss)	0	(67)
	(119)	(142)
Profit or (loss) on ordinary activities	**(3,113)**	**3,047**

BALANCE SHEET	**2014**	**2013**
Current assets		
Cash at bank	8,111	2,830
Debtors	0	602
Total current assets:	**8,111**	**3,431**
Current liabilities		
Other liabilities	7,792	0
Total current liabilities:	7,792	0
Capital and reserves		
Profit and loss account	3,431	384
Current earnings	(3,112)	3,047
Total capital and reserves:	319	3,431
Total liabilities, capital and reserves	**8,111**	**3,431**