

**International SQL-Ledger Network Association**

Grundstrasse 16b

8712 Stäfa

**Annual Report and Financial Statements**

Period of accounts  
1st January to 31st December 2017

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## REPORT OF THE BOARD

The members of the board present their report with the financial statements of the Association for the period starting 1st of January 2017 and ended 31st of December 2017.

Members of the board:	Sebastian Weitmann	(until 2019)
	Thomas Brändle	(until 2018)
	Armaghan Saqib	(until 2017)

Registered office: Grundstrasse 16b, 8712 Stäfa, Switzerland

During the year;

- the board has maintained the Association website;
- the board has consistently supported the maintenance and further development of various SQL-Ledger Versions;
- the board has prepared for and enabled Armaghan Saqib's next visit to Europe which was realized in February 2018.

<b>PROFIT AND LOSS ACCOUNT</b>	<b>2017</b>	<b>2016</b>
<b>Income</b>		
Membership fees	-	800
Support contributions	6.958	5.500
	<hr/>	<hr/>
	6.958	6.300
<b>Operating expenses</b>		
Development contributions	(2.974)	-
Administrative expenses	(145)	(800)
	<hr/>	<hr/>
	(3.119)	(800)
<b>Operating profit or (loss)</b>	<hr/> <b>10.077</b> <hr/>	<hr/> <b>7.100</b> <hr/>
<b>Interest payable and similar charges</b>		
Interest payable	-	-
	<hr/>	<hr/>
	-	-
<b>Profit or (loss) on ordinary activities</b>	<hr/> <b>3.839</b> <hr/>	<hr/> <b>5.500</b> <hr/>

<b>BALANCE SHEET</b>	<b>2017</b>	<b>2016</b>
<b>Current assets</b>		
Cash at bank	17.741	15.036
<b>Total current assets:</b>	<b>17.741</b>	<b>15.036</b>
<b>Current liabilities</b>		
Other liabilities	7.294	8.428
<b>Total current liabilities:</b>	<b>7.294</b>	<b>8.428</b>
<b>Capital and reserves</b>		
Profit and loss account	6.608	1.108
Current earnings	3.839	5.500
<b>Total capital and reserves:</b>	<b>10.447</b>	<b>6.608</b>
<b>Total liabilities, capital and reserves</b>	<b>17.741</b>	<b>15.036</b>