

**International SQL-Ledger Network Association**

Grundstrasse 16b

8712 Stäfa

**Annual Report and Financial Statements**

Period of accounts

1st January to 31st December 2019

Contents:

Page

- Report of the Board
- Profit and Loss Account
- Balance Sheet

2  
3  
4

## REPORT OF THE BOARD

The members of the board present their report with the financial statements of the Association for the period starting 1st of January 2019 and ended 31st of December 2019.

Members of the board:	Sebastian Weitmann	(until 2022)
	Thomas Brändle	(until 2021)
	Armaghan Saqib	(until 2020)

Registered office:	Grundstrasse 16b, 8712 Stäfa, Switzerland
--------------------	---

During the year;

- The board has maintained the SQL-Ledger-Network website and github repository.
- The board has consistently supported the maintenance and further development of SQL-Ledger.
- The board has organised various international developer events.

<b>PROFIT AND LOSS ACCOUNT</b>	<b>2019</b>	<b>2018</b>
<b>Income</b>		
Member support & contributions	6.158	11.104
Conferences & events	0	7.128
	<u>6.158</u>	<u>18.232</u>
<b>Operating expenses</b>		
Development and Maintenance	(6.365)	(7.154)
Administrative expenses	(196)	(3.782)
Conferences & events	(340)	(5.180)
	<u>(6.901)</u>	<u>(16.115)</u>
<b>Operating profit or (loss)</b>	<u><b>(743)</b></u>	<u><b>2.117</b></u>
<b>Interest payable &amp; similar charges</b>		
Interest payable & similar charges	0	(702)
Currency profit or (loss)	(666)	17
	<u>(666)</u>	<u>(686)</u>
<b>Profit or (loss) on ordinary activities</b>	<u><b>(1.409)</b></u>	<u><b>1.431</b></u>

<b>BALANCE SHEET</b>	<b>2019</b>	<b>2018</b>
<b>Current assets</b>		
Cash at bank	10.468	19.011
<b>Total current assets:</b>	<b>10.468</b>	<b>19.011</b>
<b>Current liabilities</b>		
Other liabilities	-	7.134
<b>Total current liabilities:</b>	<b>0</b>	<b>7.134</b>
<b>Capital and reserves</b>		
Profit and loss account	11.878	10.447
Current earnings	(1.409)	1.431
<b>Total capital and reserves:</b>	<b>10.468</b>	<b>11.878</b>
<b>Total liabilities, capital and reserves</b>	<b>10.468</b>	<b>19.011</b>